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# 2021 Contribution Limits

## for qualified retirement plans as defined by the IRS

### IRS DOLLAR LIMITATIONS ON QUALIFIED RETIREMENT PLANS

IRS	ANNUAL LIMITATIONS	2021	2020	2019	2018	2017	2016
415(b)(1)(a)	Annual Benefit for Defined Benefit Plans	\$230,000	\$230,000	\$225,000	\$220,000	\$215,000	\$210,000
415(c)(1)(a)	Annual Contributions for Defined Contribution Plans	\$58,000	\$57,000	\$56,000	\$55,000	\$54,000	\$53,000
	LIMIT						
401(a)(17) & 404(l)	Annual Maximum Compensation Limit	\$290,000	\$285,000	\$280,000	\$275,000	\$270,000	\$265,000
414(q)(1)(b)	Highly Compensated Employee Compensation	\$130,000	\$130,000	\$125,000	\$120,000	\$120,000	\$120,000
	401(k) PLANS						
402(g)(1)	Employee 401(k) Contribution	\$19,500	\$19,500	\$19,000	\$18,500	\$18,000	\$18,000
	Employee 401(k) Plan Catch-up Contribution (employees over age 50)	\$6,500	\$6,500	\$6,000	\$6,000	\$6,000	\$6,000
	SIMPLE PLANS						
408(p)(2)(a) & 401(k)(11)	Employee SIMPLE IRA/401(k) Contribution	\$13,500	\$13,500	\$13,000	\$12,500	\$12,500	\$12,500
	Employee SIMPLE IRA/401(k) Plan Catch-up Contribution (employees over age 50)	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000	\$3,000
	403(b) PLANS						
	Employee 403(b) Contribution	\$19,500	\$19,500	\$19,000	\$18,500	\$18,000	\$18,000
	457 PLANS						
457(b)(2) & 457(c)(1)	Employee 457 Contribution	\$19,500	\$19,500	\$19,000	\$18,500	\$18,000	\$18,000
	SEP PLANS						
408(k)(2)	SEP Plans Compensation Amount	\$650	\$600	\$600	\$600	\$600	\$600

Source: IRS.gov.



For more information, contact your financial professional or Nationwide at 1-888-262-401k.

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